



The Future We Seek To Create

NCGA's "Vision" of the future change in corn production and use from 2008 to 2020. While no one can predict the future and much can happen to change the basis for our assumptions, this is our best present view of the future we hope to help create.

This is a vision and not a forecast. It has not been developed with statistical rigor or designed to necessarily balance.

	2007-08*		2015-16**		2020-21***	
	(mil bu)	% Supply	(mil bu)	% Supply	(mil bu)	% Supply
Production	13,074		15,170		17,000 ¹	
Carry-in	1,304		1,731		1,800	
Supply	14,398		16,911		18,800	
Feed & Residual	5,974	43%	5,425	32%	6,100 ²	32%
<i>DDG Fed – Corn equivalents</i>	792		1,454		1,400	
Food, Seed & Industrial (FSI)	4,355	30%	6,922	41%	8,125	42%
Food	1,084	8%	1,006	6%	1,250	5%
New Uses, Industrial, Starch	270	2%	435	3%	725 ⁶	4%
Ethanol (-DDG credit)	3,001 (2,111)	<i>Adjusted Consumption 15%</i>	5,481 (4,027)	<i>Adjusted Consumption 24%</i>	6,150 ³ (4,750) ⁴	<i>Adjusted Consumption 25%</i>
Exports (Grain Only)	2,436	17%	2,500	15%	2,760 ⁵	15%
Total Use	12,773		14,847		16,985	
Carry Out	1,624	(Stocks: Use) 13%	2,064	(Stocks: Use) 14%	1,815	(Stocks: Use) 11%

¹Production based upon 90 million planted acres and 83 million harvested with 205 bu/acre average yield.

²Feed & Residual was held flat with total livestock numbers increased slightly.

³Ethanol production increase to ~18 billion gallons.

⁴DDG displacement of corn increases and changes dynamics due to technology advancements.

⁵Exports were held near trendline growth.

⁶Industrial uses of corn were raised ~350 mil bu to account for more PLA, etc.

Projection baseline current as of 1/2009

* Source: USDA

** Source: NCGA 15x15x15 adjusted

*** Source: NCGA Corn Board