



Summary
Conference Call with NCGA Ad Hoc Committee
December 15, 2008

The members of the NCGA Ad Hoc Committee visited with VeraSun representatives on Monday, December 15, 2008 via conference call. Following are highlights of the call:

Discussions focused on the status of each VeraSun plant. The situation with VeraSun is complex because there are several categories of plants subject to different creditors. Following is our understanding of the VeraSun plants and their status as of December 15.

These plants are operating:

Albion, NE (Former ASAlliances Plant)
Aurora, SD (Original / Other VeraSun Plant)
Bloomingburg, OH (Former ASAlliances Plant)
Charles City, IA (Original / Other VeraSun Plant)
Fort Dodge, IA (Original / Other VeraSun Plant)
Hartley, IA (Original / Other VeraSun Plant)
Linden, IN (Former ASAlliances Plant)
CAPACITY: 780 mgy

These plants are not operating*:

Albert City, IA (Former US BioEnergy Plant)
Central City, NE (Former US BioEnergy Plant)
Dyersville, IA (Former US BioEnergy Plant)
Hankinson, ND (Former US BioEnergy Plant)
Janesville, MN (Former US BioEnergy Plant)
Marion, SD (Former US BioEnergy Plant)
Ord, NE (Former US BioEnergy Plant)
Welcome, MN (Original / Other VeraSun Plant)
Woodbury, MI (Former US BioEnergy Plant)
CAPACITY: 860 mgy

* Note: as of December 15, these facilities (in list on the right) are not producing ethanol and remain in a temporary or "hot" idle status, except Janesville and Welcome, Minnesota facilities which are idle. Construction is not complete on the facility at Reynolds, Indiana.

Attached are copies of two letters sent to some VeraSun contract holders. We encourage growers to contact the VeraSun plant where their contract is held to determine options and alternatives for their particular contract.

Ron Litterer
Chairman
NCGA/Ad Hoc Committee

December 10, 2008

<Address 1>

<Address 2>

Re: Contract(s) <List contract #s, contract party and plant>(the "Contract(s)")

Dear Mr./Mrs. <insert last name>:

We appreciate your patience as we navigate through the restructuring process. As announced last week, VeraSun Energy has secured interim debtor-possession-financing of \$9.5 million to maintain the ethanol production facilities and respective workforces in Ord and Central City, Nebraska; Dyersville and Albert City, Iowa; Hankinson North Dakota and Woodbury, Michigan through January 15, 2008 while VeraSun seeks an arrangement to return these facilities to operation. However, VeraSun does not expect to recommence operations at any of these facilities through at least January 15, 2009 and therefore will not be accepting corn deliveries.

The ethanol production facilities in Welcome and Janesville, Minnesota remain idle.

In order for you to promptly re-market your corn, at your option, VeraSun is willing to promptly terminate your Contract(s) for delivery of corn through January 31, 2009. By doing so, you will be able to immediately sell your corn to other customers. However, because this will effect a voluntary termination, you will not have a claim against VeraSun under the Contract(s) by reason of the voluntary termination. If you wish to terminate your Contract(s) with VeraSun, please execute the attached Voluntary Termination under "Option #1" and return to Joel West at the address listed.

Alternatively, in an effort to work with producers to keep current Contract(s) in place, VeraSun is requesting that you extend the delivery dates under your Contract(s) through December 2009. The extension will provide VeraSun additional time to restructure its operations and assess whether corn delivery C(s) can be accepted. If you agree to this extension, and subject to Bankruptcy Court approval, the Contract(s) would remain in place as a "prepetition" contract, meaning that it would be subject to rejection at a later time. If you wish to extend the delivery date under your Contract(s), please

sign the acknowledgment at the bottom of this letter under "Option #2" and return to Joel West at the address listed.

The mutual termination or extension must be postmarked no later than December 18, 2008.

If you are not interested in either a mutual termination or an extension, VeraSun will seek to reject your Contract(s) under section 365 of the Bankruptcy Code, and the Contract Rejection Procedures Order that the U.S. Bankruptcy Court recently approved, effective on December 23, 2008. A notice of such rejection is attached pursuant to the Contract Rejection Procedures Order. We strongly encourage you to read the notice carefully and consult with your own attorney regarding its implications.

We apologize for any hardship this may cause and encourage you to make alternative arrangements for marketing your corn if you choose not to extend the delivery dates under your Contract(s).

Corn contracts for delivery after January 31, 2009 are still being evaluated. A VeraSun representative will be in contact with you regarding these contracts to discuss your requirements and those of VeraSun.

These types of decisions are extremely difficult as we understand the importance of corn producers to VeraSun and the renewable fuels industry. We continue to focus our efforts on how best to navigate these challenging times for our business and our industries.

Sincerely,



James J. Bonsall
Senior Vice President and Chief Restructuring Officer

Option #1 (Voluntary Termination)

The undersigned hereby terminates his or her Contract(s) with VeraSun. By doing so, the undersigned waives and forever releases any claims arising from the termination of such Contract(s) against VeraSun.

Dated this ____ day of December, 2008:

Name:

Option #2 (Extension)

The undersigned hereby extends the delivery dates under his or her Contract(s) through December 31, 2009. The Contract(s) will remain a prepetition contract subject to rejection and assumption under section 365 of the Bankruptcy Code. This extension is subject to Bankruptcy Court approval.

Dated this ____ day of December, 2008:

Name:

If you wish to exercise options 1 or 2, please check one and return postmarked or received via fax by December 18, 2008 to:

Joel West
110 N Minnesota Ave, Suite 300
Sioux Falls, SD 57104
605-978-7050

Option #3 (Rejection)

No response needed. See attached notice.

December 10, 2008

<Address 1>

<Address 2>

Re: Contract(s) <List contract #s, contract party and plant>

Dear Mr./Mrs. <insert last name>:

As you may already know, VeraSun has not begun operations at its Welcome and Janesville, Minnesota ethanol production facilities, and is not accepting corn deliveries at Central City and Ord, Nebraska; Dyersville and Albert City, Iowa; Hankinson, North Dakota; and Woodbury, Michigan through at least January 15, 2009 while VeraSun seeks an arrangement to return these facilities to operation.

After a thorough review of the corn contracts for these facilities, and pursuant to our options under the U.S. Bankruptcy Code, including a Contract Rejection Procedures Order that the U.S. Bankruptcy Court recently approved, we have had to make the difficult decision to reject contracts for delivery of corn through January 31, 2009. A notice of such rejection is attached pursuant to the Contract Rejection Procedures Order. We strongly encourage you to read the notice carefully and consult with your own attorney regarding its implications. We apologize for any hardship this may cause and encourage you to make alternative arrangements for marketing your corn.

Corn contracts for delivery after January 31, 2009 are still being evaluated. A VeraSun representative will be in contact with you regarding these contracts to discuss your requirements and those of VeraSun.

These types of decisions are extremely difficult as we understand the importance of corn producers to VeraSun and the renewable fuels industry. We continue to focus our efforts on how best to navigate these challenging times for our business and our industries.

Sincerely,



James J. Bonsall
Senior Vice President and Chief Restructuring Officer