

EXPORTING MICHIGAN CORN THROUGH U.S. BEEF AND PORK



In 2020, the market value of beef and pork exports to

Michigan Corn = \$30.5 million

(corn consumed by beef and pork exports at average corn price) 8.67 million bushels x \$3.52 per bushel

In 2020, the market value of beef and pork exports to

Michigan DDGS = \$10.5 million

In 2020, beef and pork exports accounted for 8.67 million bushels of Michigan corn usage

(corn consumed by beef and pork exports at average DDGS price) 67,700 tons x \$154.59 per ton

In 2020 beef and pork exports contributed 11.5% of bushel value = \$0.41

at an average price of \$3.52 per bushel



per Michigan corn acre

at a yield of 154 bushels/acre in 2020

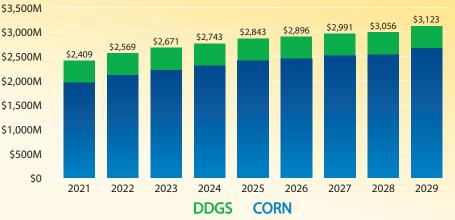
\$370.4 mi

The projected market value of beef and pork exports to Michigan corn from 2021–2029



of beef and pork exports to Michigan DDGS from 2021-2029

U.S. BASELINE CORN AND DDGS VALUE 2021-2029 (\$MILLIONS)



Beef and pork exports accounted for 530.5 million bushels of **corn in 2020**

Beef and pork exports accounted for 3.027 million tons of DDGS in 2020

DDGS utilized by beef and pork exports in 2020 represented about

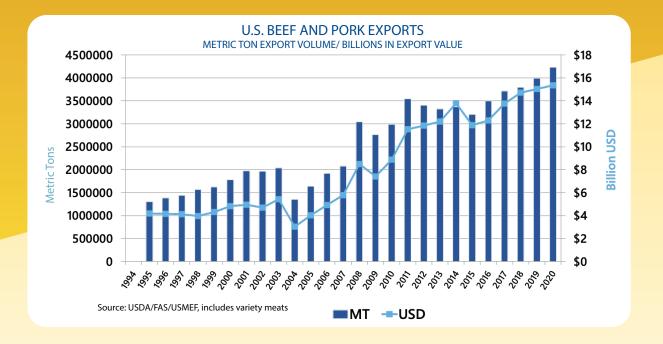
S0.04 per gallon

to the average gross margin of an ethanol mill



divided by 2020 fed cattle slaughter)

in 2020 (export value divided by 2020 commercial hog slaughter)



"The corn industry provides critical support for USMEF's efforts to expand global demand for U.S. red meat," says USMEF Senior Vice President of Industry Relations John Hinners. "This study helps quantify the return on that investment."



The U.S. Meat Export Federation (USMEF) is a non-profit trade association that works to create new opportunities and develop existing international markets for U.S. beef, pork and lamb. USMEF is a unique collaboration of nine distinct segments of American agriculture, joining together to implement successful marketing programs for U.S. pork, beef and lamb around the world.

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For more information about this independent study conducted by World Perspectives, contact John Hinners, Erin Borror or Jessica Spreitzer.